



Daviness-Martin County  
**REMC**

[dmremc.com](http://dmremc.com)

**CONTACT US**

Toll Free: 800-762-7362

**OFFICE HOURS**

7:30 a.m.–4 p.m., Monday–Friday

**STREET ADDRESS**

12628 E. 75 N, Loogootee, IN 47553

**MAILING ADDRESS**

P.O. Box 430, Loogootee, IN 47553

**SERVICE INTERRUPTIONS**

To report an outage or emergency, call  
812-295-4200 or 800-762-7362 day or night.

**BOARD OF DIRECTORS**

Brandt Schuckman, *President*

Joshua Dove, *Vice President*

John Edwards, *Secretary*

Terry Chapman, *Treasurer*

August Bauer

Amy Burris

Travis Summers

**MONTHLY MEETING**

Tuesday, April 22, 7 p.m.

Following the Annual Meeting

Daviness-Martin County REMC office

**BILL PAYMENT OPTIONS**

SmartHub — online bill payment system

Budget billing

Auto bank draft

Drive-thru window

Night depository

Credit card payment (VISA,

Discover and MasterCard accepted)

Pay-by-phone: 855-951-3760

**MISSION STATEMENT**

“Our mission is to provide safe, reliable  
electricity and quality services for our  
members at a reasonable cost.”



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# annual report

## PRESIDENT AND CEO REPORT



**BOARD PRESIDENT**

**Brandt Schuckman**



**CEO**

**Ryan Dant**

**YEARLY REVIEW**

The past year was another excellent year for Daviness-Martin County REMC. There have been a few new faces added to the Daviness-Martin REMC family since our last annual report with the hiring of three new employees — Maintenance Technician Logan Wheelock, Second Year Apprentice Lineman Caleb Miler, and Third Year Apprentice Lineman Jeremy Maddox.

As always, Daviness-Martin County REMC employees are dedicated to their roles and constant improvement at the co-op. In 2024, many attended meetings and training to further their skills to provide our members with the best service possible.

**SAFETY**

DMREMC completed 2024 with 444,273 hours without a lost time accident. In addition, DMREMC employees have ongoing safety training programs by instructors from Indiana Electric Cooperatives and skill improvement training by instructors from Hoosier Energy.

**CAPITAL CREDITS**

A \$655,000 capital credit retirement was paid in December for DMREMC members who had electric service during the years 1996-1997. The amount of capital credit checks or bill credit refunds was based on how much each member contributed to the co-op’s margins during those years.

Members received a check if their retired amount was above \$250. If it was below \$250, the retired amount was applied to their account. If the account had an outstanding balance at the date of retirement, the account received a bill credit up to the balance amount. Inactive accounts received a check if the retired amount was above \$50. If it was below \$50, the retired

amount will remain on the inactive account until it reaches \$50 or more, unless it’s the last retirement year.

**RELIABLE,  
AFFORDABLE POWER**

DMREMC continues to focus on distribution maintenance plans alongside a thorough right-of-way management plan that keeps vegetation away from power lines. These proactive efforts increase the reliability and efficiency of our distribution system and ultimately help control expenses.

We continue to see a decrease in the number of member outages and in the duration of these outages, especially major storm-related outages.

**OPERATION ROUND UP**

A total of \$25,184 was awarded in 2024! Since the 2004 inception of the Operation Round Up program, a total of \$630,640 has helped improve the quality of life for many, with funds being distributed back into our communities. These funds come from participating DMREMC members who allow their electric bill to be rounded up to the next dollar each month. A big thank you to the REMC members that participate in this program! Also, thank you to the volunteer Operation Round Up board members for their service in meeting quarterly to review the applications and deciding on how to distribute these funds. These funds have helped to provide assistance with several community organizations and projects.

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## YOUTH, COMMUNITY, AND EMPLOYEE ENGAGEMENT

In 2024, we purchased a live-line tabletop safety display to take to local schools and organizations to teach safety around electricity. With the display, our linemen visited six local schools, one county fair, and a group of homeschooled students.

Along with the new safety display, our linemen also visited several career fairs and school events, like Touch A Truck.

The office staff hosted the Daviess County CEO students again in 2024 to present co-op history and different career opportunities available to them right here in our community.

We continue to support local 4-H programs with monetary donations, purchasing livestock, and employee participation in project judging for electrical projects.

Employees participated in two community volunteer days: United Way Day of Caring in May, where they helped prepare Camp Illiana for another busy summer, and Indiana Electric Cooperative Community Day

in October, where they helped clean the First Choice Solutions building and removed invasive plants and weeds at the Shoals Overlook Park.

Two Daviess-Martin County REMC employees attended Camp Kilowatt this summer to volunteer as chaperones for camp attendees. Daviess-Martin County REMC also sponsored eight students to attend camp.

Through the holiday season we hosted a pet supplies drive. All donations were given to the Martin County Humane Society and the City of Washington Animal Control and Adoption Center. Members who donated were put into a drawing for one of four \$50 bill credits.

Other community events attended included Martin County Ag Day and a member appreciation event, where all members received lunch, a t-shirt, extension cords, and a chance at bill credits and other prizes.

## CYBERSECURITY AND NEW TECHNOLOGY

Cyberattacks are increasing in our industry throughout Indiana and nationwide. DMREMC has a very strong cybersecurity operation and

has added additional measures to enhance our platform further. Additional monitoring hardware and software have been added to increase redundancy and block potential attacks.

DMREMC has extensively researched metering equipment and has started a pilot program to test new meters and head end equipment. The new system will provide more features that will be helpful in many areas, including troubleshooting and outage management.

Faster network equipment was installed to help daily office procedures work more efficiently. More systems now have redundancy to keep services running during unexpected events.

These technological improvements help DMREMC to operate more efficiently and securely.

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**Brandt Schuckman**  
BOARD PRESIDENT

**Ryan Dant**  
CHIEF EXECUTIVE OFFICER

## NOTICE

### DAVIESS-MARTIN COUNTY RURAL ELECTRIC MEMBERSHIP CORPORATION

## 2025 ANNUAL MEETING

Notice is hereby given that an online, livestreamed Annual Meeting of Daviess-Martin County REMC will be held on Tuesday, April 22, 2025. This meeting will not be open for the membership to attend in person. Instead, the meeting will be livestreamed on Facebook and posted on the webpage for the membership to view. The meeting will be held at the Daviess-Martin County REMC headquarters office building, Loogootee, Indiana, at 5 p.m. to act on the following items:

- The election of two (2) directors for the Cooperative to serve a term of three (3) years for each of their districts are as follows:
  - **DISTRICT 1:** Daviess County — Elmore, Madison, Steele, and Bogard Townships  
**Joshua Dove**
  - **DISTRICT 4:** Daviess County — Harrison and Reeve Townships  
**Terry Chapman**
- Passing upon reports for the previous calendar year
- Transacting such other business as may come before the meeting

Since the membership of the cooperative is joint, either husband or wife may vote.

Respectfully,  
John M. Edwards, board secretary  
Daviess-Martin County REMC

MEET THE

# director candidates



**DISTRICT 1: Elmore, Madison, Steele, and Bogard Townships in Daviess County**

**Josh Dove** has lived in Elmore Township his whole life. A 2007 graduate of North Daviess High School, he continued his studies at Vincennes University, receiving an associate degree in horticulture technology. He and his family operate Dove Farms, where they raise corn, soybeans, wheat, and hay, as well as beef cattle and Boer goats.

Dove has served on the DMREMC Board of Directors since January 2021 and has completed the Credentialed Cooperative Director program certification.

He is a member of the Odon United Methodist Church, where he has served as a board chairperson and chairperson of the trustee committee. He is currently the head of the worship team.

While in high school, Dove participated in FFA and 4-H and received his National FFA degree. Following his tenure membership in the Daviess County 4-H program, he began volunteering in the program and Purdue Extension. He has served on the board for Purdue Extension, as Elmore Township representative for the board of directors, and as livestock chairperson. Dove serves as a co-leader for the Country Cougars 4-H Club.

Dove is serving a third term as Elmore Township trustee and is a member of the Daviess County Farm Bureau board. He is also a member of the White River Valley Antique Association, the American Red Angus Association, and the American Boer Goat Association.



**DISTRICT 4: Harrison and Reeve Townships in Daviess County**

**Terry Chapman** is a lifelong resident of Harrison Township in Washington. He is a 1974 graduate of Indiana State University with a bachelor's degree in industrial management following his service in the U.S. Air Force from 1967 to 1971. Chapman retired from Loughmiller Machine Tool and Design in Loogootee following 17 years of employment as shop manager. Chapman has served on the DMREMC Board of Directors since 1992 and

has held all offices. He serves as DMREMC's director on the Indiana Electric Cooperatives Board of Directors.

Chapman is a member of Glendale, Indiana, Masonic Lodge #461, and served on the Southeast Daviess Fire District Board of Directors. He and his wife, Anna Lou, are past owners of RE/MAX Real Estate Merchandisers in Washington. They have one daughter, Jami Miller, son-in-law, Bryan, and granddaughter, Ella. Chapman enjoys raising cattle and grain on the family farm and spending time with his family. The Chapmans attend Bethany Christian Church.

# annual report

## MINUTES FROM APRIL 11, 2024 ANNUAL MEETING

Daviess-Martin County REMC's Annual Meeting was held on April 11, 2024, at the co-op headquarters in Loogootee, Indiana.

The total number of members registered for the Annual Meeting, comprised of members who submitted a mail-in or electronic ballot for the election of directors, was 1,749. As outlined in the Bylaws, voting members are considered registered members. This was over 2% of the 6,995 REMC membership, resulting in a quorum. Each of these members received a \$10 electric bill credit. In addition, voting members were entered into bill credit drawings held on March 22 and April 3.

Board member John Edwards gave the invocation. Board member August Bauer led the National Anthem and Pledge of Allegiance.

Board chairperson Travis Summers called the meeting to order. Board Secretary Amy Burris gave the secretary's report.

A motion was made and seconded to approve the April 13, 2023, Annual Meeting minutes. The motion carried.

The CEO report was given by Rob Powell, director of systems operations.

Corporate attorney Chris Goffinet gave the legal report and director nomination process. He reported no new nominations were received by petition for those districts where terms were expiring. He stated incumbents for those districts, Amy Burris, District 2 (Van Buren and Barr Townships in Daviess County), Travis Summers, District 5 (Perry and Center Townships in Martin County), and John Edwards, District 7 (Marion and Spice Valley Townships in Lawrence County), in a timely fashion filed a written notice at the office of the corporation stating their intention to seek a seat on the board of directors. Goffinet verified the election results provided by Survey & Ballot Systems, which managed the election process. Goffinet stated that Burris, Summers, and Edwards would serve three-year terms for Districts 2, 5, and 7, respectively.

The meeting adjourned at approximately 6:50 p.m.

## FINANCIALS

### BALANCE SHEET

ASSETS: WHAT WE OWN	2024	2023	2022
Electric plant — value	\$63,290,638	\$59,257,536	\$55,101,680
Less depreciation	21,949,498	21,398,421	20,713,370
Net value of system	41,341,140	37,859,115	34,388,310
Investments and restricted funds	19,421,525	19,013,784	18,453,169
Cash	197,227	754,682	3,952,043
Accounts receivable less reserves	3,995,178	4,054,450	3,521,598
Materials and supplies	646,550	820,054	1,116,104
Other debits and accrued assets	97,767	99,120	97,012
Deferred debits	-	-	20,175
<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>4,936,722</b>	<b>5,728,306</b>	<b>8,706,933</b>
<b>TOTAL ASSETS</b>	<b>\$65,699,386</b>	<b>\$62,601,205</b>	<b>\$61,548,412</b>

### LIABILITIES: OTHER CREDITS

CFC loan obligations	16,276,401	15,913,038	15,539,343
Accumulated operating provisions	492,303	497,972	433,766
Accrued taxes, payroll, interest and other	1,081,627	936,746	900,985
Notes and accounts payable	3,348,892	3,296,335	5,233,593
Consumer deposits	295,332	254,165	200,292
Deferred credits	12,173	13,015	13,297
<b>TOTAL CURRENT AND ACCRUED LIABILITIES</b>	<b>4,738,024</b>	<b>4,500,261</b>	<b>6,348,167</b>
<b>TOTAL LIABILITIES</b>	<b>\$21,506,727</b>	<b>\$20,911,271</b>	<b>\$22,321,276</b>

### NET WORTH

Other margins and equities	6,571,341	6,145,940	6,046,485
Patrons' capital — prior years	34,589,176	32,600,666	31,526,187
Patrons' capital — current years	3,032,142	2,943,328	1,654,463
<b>TOTAL NET WORTH</b>	<b>44,192,659</b>	<b>41,689,934</b>	<b>39,227,136</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$65,699,386</b>	<b>\$62,601,205</b>	<b>\$61,548,412</b>

### STATEMENT OF OPERATIONS

REVENUE	2024	2023	2022
Electric energy sales	\$43,463,611	\$42,872,607	\$38,530,163
Other revenue	282,620	280,486	262,100
<b>TOTAL OPERATING REVENUE</b>	<b>\$43,746,231</b>	<b>\$43,153,093</b>	<b>\$38,792,262</b>

### OPERATING EXPENSES

Power purchased	31,904,269	31,943,066	28,954,311
Line operations and maintenance	4,760,709	4,696,247	4,312,146
Consumer accounts	666,234	677,837	551,174
Member services	101,154	90,102	78,934
Administration and general	1,718,592	1,590,719	1,809,354
Depreciation	1,958,144	1,840,703	1,676,275
Taxes (URT)	-	-	274,031
Interest on long-term debt	694,248	699,302	436,179
Other deductions	10,273	8,481	9,616
<b>TOTAL COST OF ELECTRIC SERVICES</b>	<b>\$41,813,623</b>	<b>\$41,546,457</b>	<b>\$38,102,020</b>

### EQUITY

Operating margins	1,932,609	1,606,636	690,243
Non-operating margins	64,687	147,032	23,842
Other capital credits	88,236	88,619	76,524
Net margins	2,085,532	1,842,287	790,609
G&T capital credits	946,610	1,101,040	863,854
<b>TOTAL PATRONAGE CAPITAL OR MARGINS</b>	<b>\$3,032,142</b>	<b>\$2,943,328</b>	<b>\$1,654,463</b>

# EMPLOYEE ANNIVERSARIES

The following employee is celebrating an anniversary at DMREMC this month. We thank him for his continued commitment to providing our members with the best service possible.



**LUKE EMBERTON**  
APRIL 11  
14 YEARS



## YOUR CHANCE TO WIN \$50!

In each issue of the magazine, Daviess-Martin County REMC asks our readers three questions. The answers can be found in the articles of Indiana Connection. Clip the coupon below along the dotted line. Fill it out and return it to our office with your monthly payment before the 20th of the month. (Delinquent members are not eligible.)

Each month, a winner will be drawn from the entries submitted. Make sure you bring or mail in your most recent coupon as the coupons are dated monthly. Copies will not be accepted, and coupons are not available at the office! Winners will be notified and their names will be published in a subsequent issue of Indiana Connection.

**DECEMBER WINNER:**

Lois Hart

**For bills dated the 5th of the month and paid by the 20th.**

**OFFICE CLOSED**

**Friday, April 18,  
for Good Friday.**

**Happy  
Easter!**



1. Daviess-Martin County REMC completed 2024 with \_\_\_\_\_ hours without a lost time accident.
2. The 2025 Annual Meeting will be held on \_\_\_\_\_, April 22.
3. Directors from districts \_\_ and \_\_ are up for re-election.

**NAME:** \_\_\_\_\_

**ADDRESS:**  
\_\_\_\_\_  
\_\_\_\_\_

**ACCOUNT NO.:** \_\_\_\_\_

**PHONE NO.:** \_\_\_\_\_

I would like to round my monthly bill up to the next whole dollar for Operation Round Up.

I am already signed up for Operation Round Up.