



Daviess-Martin County

REMC

www.dmremc.com

CONTACT US

Toll Free: 800-762-7362

OFFICE HOURS

7:30 a.m.–4 p.m., Monday–Friday

STREET ADDRESS

12628 E. 75 N, Loogootee, IN 47553

MAILING ADDRESS

P.O. Box 430, Loogootee, IN 47553

SERVICE INTERRUPTIONS

To report an outage or emergency, call 812-295-4200 or 800-762-7362 day or night.

BOARD OF DIRECTORS

Travis Summers, *President*

Brandt Schuckman, *Vice President*

Amy Burris, *Secretary*

Josh Dove, *Treasurer*

August Bauer

John Edwards

Terry Chapman

MONTHLY MEETING

Tuesday, March 26, 7 p.m.

Daviess-Martin County REMC office

BILL PAYMENT OPTIONS

SmartHub — online bill payment system

Budget billing

Auto bank draft

Drive-thru window

Night depository

Credit card payment (VISA, Discover and MasterCard accepted)

Pay-by-phone: 1-888-222-0624

MISSION STATEMENT

"Our mission is to provide safe, reliable electricity and quality services for our members at a reasonable cost."



LIKE US ON FACEBOOK

www.facebook.com/daviessmartincountyremc

OFFICE CLOSING

The Daviess-Martin County REMC office will be closed

Friday, March 29 for

Good Friday.

Happy Easter!

annual report

PRESIDENT AND CEO REPORT

YEARLY REVIEW

There have been several new faces added to the Daviess-Martin County REMC family since our last annual report with the hiring of four new employees — Meter Technician Seth Kell, Certified Staking Technician Nathan Kellams, Journeyman Jesse Swartzentruber, and Maintenance Technician Logan Wheelock.

Daviess-Martin County REMC employees are dedicated to their roles at the co-op. In 2023, many attended meetings and trainings to further their skills and provide our members with the best service possible.

SAFETY

DMREMC completed 2023 with 389,711 hours without a lost time accident. In addition, DMREMC employees have ongoing safety training programs by instructors from Indiana Electric Cooperatives and skill improvement training by instructors from Hoosier Energy.

CAPITAL CREDITS

A \$545,000 capital credit retirement was paid in December for DMREMC members who had electric service from 1995-1996. Capital credit checks or a bill credit refund amount was based on how much each member contributed to the co-op's margins during those years.

Members received a check if their retired amount was above \$250. If it was below \$250, the retired amount was applied to their account. If the account had an outstanding balance at the date of retirement, the account received a bill credit up to the balance amount. Inactive accounts received a



Board President

Travis Summers



CEO

Ryan Dant

check if the retired amount was above \$50. If it was below \$50, the retired amount will remain on the inactive account until it reaches \$50 or more, unless it's the last retirement year.

RELIABLE, AFFORDABLE POWER

DMREMC continued a focused distribution maintenance plan alongside a thorough right-of-way management plan that keeps vegetation away from power lines. These proactive efforts increase the reliability of our distribution system and ultimately help control expenses.

The number of member outages continues to decrease. The duration of these outages, especially major storm-related outages, also continues to decrease.

OPERATION ROUND UP

A total of \$23,000 was awarded in 2023! Since the 2004 inception of the Operation Round Up program, a total of \$605,465 has helped improve the quality of life for many, with funds being distributed back into our communities. These funds come from participating DMREMC members who allow their electric bill to be rounded up to the next dollar each month. A big thank you to the REMC members who participate in this program! Also, thank you to the volunteer Operation Round Up board members for their service in meeting quarterly to review *continued on page 6*

annual report

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the applications and decide on how to distribute these funds. These funds have helped to assist with several community organizations and projects.

YOUTH, COMMUNITY, AND EMPLOYEE ENGAGEMENT

DMREMC continues to be community-focused and community-driven. Each year, we strive to be more involved. We continue to support local 4-H programs with monetary donations, purchasing livestock, and employee participation in project judging for electrical projects.

Employees participated in two volunteer days, United Way Day of Caring in May and Indiana Electric Cooperative Community Day in October.

Linemen continue to be present in local schools. This year, linemen were sent to two career fairs, touch-a-truck, Martin County Farm Fair Day, and multiple classroom safety and career presentations.

Linemen weren't the only ones influential on youth this year. The office staff hosted the Daviess County CEO students to present co-op history

and different career opportunities available to them right here in our community.

Two Daviess-Martin County REMC employees attended Camp Kilowatt this summer to volunteer their time as chaperones for students attending the camp.

Through the holiday season, we hosted a non-perishable food drive where 200 food items were collected and donated to local food banks. We also had a decorated truck in the Washington and Loogootee city parades.

Other community events attended included Martin County Ag Day and a member appreciation event where all members received lunch, a t-shirt, and a chance at bill credits.

CYBERSECURITY AND NEW TECHNOLOGY

DMREMC continued to focus on new and emerging cybersecurity trends to keep all systems and data secure. Cyberattacks are increasing nationwide so additional hardware, software, and monitoring were added to further protect DMREMC

from threats.

DMREMC received the Rural Cooperative Cybersecurity Capabilities (RC3) certification. This program partners with the U.S. Department of Energy to enhance cyber defense. The certification process requires co-ops to meet a series of criteria to be considered secure.

Faster network infrastructure equipment was installed to increase the efficiency of systems within the office. Reliable communication is always critical, so advanced cellular and radio equipment was installed to improve communication between the office and field crews.

These technologies help DMREMC operate efficiently and keep our portion of the power grid secure.

TRAVIS SUMMERS

Board President

RYAN DANT

Chief Executive Officer

NOTICE: DAVIESS-MARTIN COUNTY RURAL ELECTRIC MEMBERSHIP CORPORATION 2024 ANNUAL MEETING

Notice is hereby given that an online/virtual annual meeting of Daviess-Martin County REMC will be held on Thursday, April 11, 2024. This meeting will not be open for the membership to attend in person. Instead, the meeting will be posted for the membership to view. The meeting will be held at the Daviess-Martin County REMC headquarters office building, Loogootee, Indiana, at 6:30 p.m. to take action on the following items:

- The election results from mail-in or online voting of three (3) directors for the Cooperative to serve a term of three (3) years as follows:
 - **District 2:** Daviess County — Van Buren and Barr townships
Amy Burris
 - **District 5:** Martin County — Perry and Center townships
Travis Summers
 - **District 7:** Lawrence County — Marion and Spice Valley townships
John Edwards
- Passing upon reports for the previous calendar year
- Transacting such other business as may come before the meeting

Since the cooperative membership is joint, either husband or wife may vote.

Respectfully,
Amy Burris, Board Secretary
Daviess-Martin County REMC

Meet the director candidates

DISTRICT 2: DAVIESS COUNTY – VAN BUREN AND BARR TOWNSHIPS

Amy Burris resides in Barr Township with her husband, Jarrod. They have a son, Wade, at Kansas State University and a daughter, Karter, a Junior at Barr Reeve. She works as an accountant at Apexx Enterprises in Montgomery and farms with her husband. Burris is a 1991 graduate of Loogootee High School and earned her Bachelor of Science in accounting in 1995 from the University of Southern Indiana.



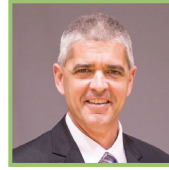
She has worked 25 plus years in the financial field in various roles, including cost accountant, financial analyst, and corporate accountant. Burris farms with her husband, which includes maintaining financial records, co-managing the family's contract turkey operation, cattle herd, and corn and soybean grain farm.

Burris serves as the Daviess-Martin REMC board secretary, has earned the Credentialed Cooperative Director Certificate, and is working towards the Board Leadership Certificate.

Burris was appointed to the Indiana State Soil Conservation Board by Gov. Eric Holcomb in 2019 and sits on the grants committee. She is active as a Martin County 4-H volunteer leader and is treasurer of the Daviess County Youth Livestock Board. The Burrises are members of St. Peter Catholic Church in Montgomery.

DISTRICT 5: MARTIN COUNTY – PERRY AND CENTER TOWNSHIPS

Travis Summers resides in Loogootee with his wife, Leslie (Blake), and daughter Brooklyn. He works at Naval Surface Warfare Center Crane, managing infrastructure for the Department of the Navy. Summers also owns Summers Consulting Services and is a professional surveyor, engineer, and certified energy manager.



Summers is a Martin County Alliance for Economic Growth board member and previously served on the Perry Water System board. A member of St. John's Catholic Church in Loogootee, he enjoys running, golfing, and hunting.

Currently in his eighth year on the board, Summers holds the Director Gold Credential from the National Rural Electric Cooperative Association's (NRECA) Director Education Program. Director Gold is the highest credential in NRECA's training program. It includes 18 courses that help board members understand the cooperative principles, how the electrical system operates, and how to budget, plan, and care for the system effectively.

During Summers' board tenure, DMREMC has returned nearly 10 million dollars in capital credits to members while significantly increasing reliability. Summers believes the knowledge and experience he has gained as a REMC board member will help him continue to represent the DMREMC's members as he works to ensure the reliable delivery of electricity.

DISTRICT 7: LAWRENCE COUNTY – MARION AND SPICE VALLEY TOWNSHIPS

John Edwards and his wife, Deb, live in the rural Bryantsville area of Lawrence County. He received his bachelor's degree from Harding University and was employed with Farm Bureau Insurance until his retirement in 2012. Edwards and his wife are involved with the community, hobbies, and outside interests and are active members of Dive Christian Church in Bedford.



Edwards has served on the REMC board since 1997 and has held all offices on the executive committee multiple times. In addition, he is in his sixth year of serving on the Hoosier Energy REC, Inc. board of directors. He served two years as chairman of the operations committee and is treasurer on the executive board. He has completed all the required director courses from NRECA and has both the Credentialed Cooperative Director and Board Leadership Certificates. He regularly attends seminars and meetings to educate himself in an ever-changing industry. Edwards is a lifelong resident of Lawrence County and is honored to represent his community.

VOTING PROCESS

Survey & Ballot Systems (SBS) will be administering the process for the director election. SBS will mail election packets to all Daviess-Martin REMC members on March 14. The packet will include voting options and instructions. This voting form allows many more members to benefit from participating in the director election. Each packet will have a unique code so that only one vote is allowed to be processed. There will be no voting on the night of the meeting to ensure complete confidentiality and transparency of the votes.

Voting information is secure. Election results will not be disclosed to anyone until opened and announced at the annual meeting.

SBS will provide a weekly report to DMREMC on account numbers and names of voting members. A \$10 bill credit will be issued to all voting members. In addition, there will be two drawings during the director election from March 14 to April 9 for additional bill credits. All voting members will be included in each drawing. Vote early for more chances to win! Once a member wins, their name will be eliminated.

Minutes from the April 2023 Annual Meeting

Daviess-Martin County REMC's 83rd annual meeting was held on April 13, 2023, at Barr-Reeve High School, Montgomery, Indiana.

There were 205 members registered that evening for the attendance-only prize drawings, and approximately 400 people were in attendance. Upon arrival, attendees received either an REMC hat or a vegetable peeler.

A video produced by Hoosier Energy Rural Electric Cooperative, Inc. entitled Complex Issues/Cooperative Solutions played as members arrived.

The Barr-Reeve culinary arts class provided walking tacos, hot dogs, and drinks. The Washington High School NJROTC delivered the presentation of colors. The National Anthem and Pledge of Allegiance were led by Board Member August Bauer. Board Member John Edwards gave the invocation. Communications Specialist Becca Hollaway announced the kids' coloring contest winners. The meeting was called to order by Board Chairman Travis Summers. Board Secretary Amy Burris gave the secretary's report.

All members who submitted a mail-in or electronic ballot received a \$10 electric bill credit. In addition, voting members were entered into bill credit drawings on March 24 and April 5. There were 1,067 voting members. As outlined in the Bylaws, voting members are considered registered members. This was over 2% of the 6,939 REMC membership, resulting in a quorum.

A motion was made and seconded to approve the April 4, 2022, annual meeting minutes. The motion carried.

Corporate attorney Chris Goffinet gave the legal report and director nomination process. He reported that no new nominations were received by petition for those districts where terms were expiring. He stated that incumbents for those districts, Brandt Schuckman, District 3 (Washington and Veale townships in Daviess County) and August Bauer, District 6 (Halbert, Lost River, Rutherford, and Mitcheltree townships in Martin County), in a timely fashion filed a written notice at the office of the corporation

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FINANCIALS

BALANCE SHEET

ASSETS: WHAT WE OWN	2023	2022	2021
Electric plant — value	\$59,257,536	\$55,101,680	\$51,504,406
Less depreciation	21,398,421	20,713,370	19,760,584
Net value of system	37,859,115	34,388,310	31,743,822
Investments and restricted funds	19,013,784	18,453,169	18,438,894
Cash	754,682	3,952,043	894,089
Accounts receivable less reserves	4,054,450	3,521,598	3,177,554
Materials and supplies	820,054	1,116,104	824,807
Other debits and accrued assets	99,120	97,012	216,402
Deferred debits	-	20,175	100,875
TOTAL CURRENT AND ACCRUED ASSETS	5,728,306	8,706,933	5,213,727
TOTAL ASSETS	62,601,205	\$61,548,412	\$55,396,443
LIABILITIES: OTHER CREDITS			
CFC loan obligations	15,913,038	15,539,343	11,583,063
Accumulated operating provisions	497,972	433,766	542,542
Accrued taxes, payroll, interest and other	936,746	900,985	1,030,438
Notes and accounts payable	3,296,335	5,233,593	2,435,360
Consumer deposits	254,165	200,292	169,111
Deferred credits	13,015	13,297	123,590
TOTAL CURRENT AND ACCRUED LIABILITIES	4,500,261	6,348,167	3,758,500
TOTAL LIABILITIES	20,911,271	\$22,321,276	\$15,884,105
NET WORTH			
Other margins and equities	6,145,940	6,046,485	5,613,516
Patrons' capital — prior years	32,600,666	31,526,187	31,820,269
Patrons' capital — current years	2,943,328	1,654,463	2,078,554
TOTAL NET WORTH	41,689,934	39,227,136	39,512,339
TOTAL LIABILITIES AND NET WORTH	62,601,205	\$61,548,412	\$55,396,443

STATEMENT OF OPERATIONS

REVENUE	2023	2022	2021
Electric energy sales	\$42,872,607	\$38,530,163	\$35,690,581
Other revenue	280,486	262,100	244,965
TOTAL OPERATING REVENUE	43,153,093	\$38,792,262	\$35,935,546
OPERATING EXPENSES			
Power purchased	31,943,066	28,954,311	25,643,629
Line operations and maintenance	4,696,247	4,312,146	3,882,466
Consumer accounts	677,837	551,174	612,508
Member services	90,102	78,934	102,988
Administration and general	1,590,719	1,809,354	1,508,035
Depreciation	1,840,703	1,676,275	2,316,699
Taxes (URT)	-	274,031	502,993
Interest on long-term debt	699,302	436,179	363,388
Other deductions	8,481	9,616	12,773
TOTAL COST OF ELECTRIC SERVICES	41,546,457	\$38,102,020	\$34,945,479
EQUITY			
Operating margins	1,606,636	690,243	990,066
Non-operating margins	147,032	23,842	50,649
Other capital credits	88,619	76,524	43,232
Net margins	1,842,287	790,609	1,083,947
G&T capital credits	1,101,040	863,854	994,607
TOTAL PATRONAGE CAPITAL OR MARGINS	2,943,328	\$1,654,463	\$2,078,554

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stating their intention to seek a seat on the board of directors. Goffinet verified the election results provided by Survey & Ballot Systems, which handled the election process. Goffinet stated that Schuckman and Bauer would serve three-year terms for Districts 3 and 6, respectively.

CEO Ryan Dant spoke on the accomplishments, opportunities, and challenges facing the cooperative.

Guest speaker Chad Bauer spoke about the loss of his son to a fentanyl overdose.

During the meeting, kids were dismissed to a classroom where they watched a live-line safety demo presented by REMC Journeymen

Alan Sims and Bob Murphy. Education Specialist Angela Dabney from Hoosier Energy also brought recycling activities for the kids to complete. Barr-Reeve Beta students assisted her.

The meeting adjourned at approximately 7:30 p.m., followed by attendance-only prize drawings. Micah Knepp and Mya Murphy were winners of the children's bicycles. Sandra Hettle and Marlin and Lana Knepp both won a flat-screen TV, Marvin Wagler won the Orca cooler, Marlin and Martha Wagler were the winners of the cornhole boards made by Shoals Shop Class, and Fred Knepp won the Pit Boss grill. Three bill credits for \$250 went to Thomas Summers, Debra Taylor, and Naomi Peoples.

EMPLOYEE ANNIVERSARIES

We wanted to take the time to thank each of the following employees for their time at DMREMC. Each one is key to providing you with the best service possible.

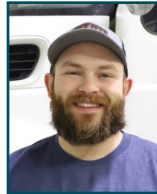
**LEANN
NALIN**

**MARCH 14
2 YEARS**



**SETH
KELL**

**MARCH 13
1 YEAR**



QUICK UPDATES

JOIN US AT THE MARTIN COUNTY AG DAY!

The Annual Martin County Ag Day at the Martin County Community Building is Saturday, March 16, from 8 a.m. to 11 a.m. Come by and see us at the DMREMC booth and support the Martin County 4-H and FFA chapters.



SUBMIT YOUR ARTWORK!

The deadline to submit artwork for the Cooperative Calendar of Student Art Contest is March 29. If you have a talented student artist, be sure to help them get their submission in.

Learn more at indianaconnection.org/for-youth/art-contest.

annual report

YOUR CHANCE TO WIN \$50!

In each issue of the magazine, Daviess-Martin County REMC asks our readers three questions. The answers can be found in the articles of Indiana Connection. Clip the coupon below along the dotted line. Fill it out and return it to our office with your monthly payment before the 20th of the month. (Delinquent members are not eligible.)

Each month, a winner will be drawn from the entries submitted. Make sure you bring or mail in your most recent coupon as the coupons are dated monthly. Members with automatic payment accounts will be entered in the contest as well. Copies will not be accepted, and coupons are not available at the office! Winners will be notified and their names will be published in a subsequent issue of *Indiana Connection*.

DECEMBER WINNER:

Roger and Marilyn Palmer from Washington

For bills dated the 5th of the month and paid by the 20th.

1. In 2023, \$_____ was awarded through Operation Round Up.
2. The 2024 Director election will be open from March __ through April __.
3. The deadline to submit artwork for the Cooperative Calendar of Student Art is March __.

NAME: _____

ADDRESS: _____

ACCOUNT NO.: _____

PHONE NO.: _____