



Daviess-Martin County

**REMC**

## ANNUAL MEETING

### DATE

Thursday, April 13

### LOCATION

Barr-Reeve High School  
627 N. Third St.  
Montgomery, IN 47558

### REGISTRATION:

**5:30-6:30 P.M.**

Food: walking tacos and hot dogs

### BUSINESS MEETING:

**6:30 P.M.**

Invocation:  
John Edwards, director

Presentation of the colors: Washington High School NJROTC

National anthem followed by the Pledge of Allegiance: August Bauer

Call to order:  
Travis Summers

Announcement of kids' coloring contest winners: Becca Hollaway

Dismissal of kids for kids' activities: Becca Hollaway

Board secretary report: Amy Burris, secretary

Introduction of directors: Travis Summers

Approval of 2022 annual meeting minutes: Amy Burris

Passing upon reports for the previous calendar year: Travis Summers

Report of manager: Ryan Dant

Legal report/petitioning results/director election: Chris Goffinet, attorney

Guest speaker: Chad Bauer, "Worth the Effort" (Need help talking to teens about drugs and alcohol?)

Prize drawing

## annual report

# PRESIDENT AND CEO REPORT



**PRESIDENT  
TRAVIS  
SUMMERS**



**CEO  
RYAN DANT**

## YEARLY REVIEW

There have been several new faces added to the Daviess-Martin REMC family since our last annual report with the hiring of seven new employees — Operations Specialist Leann Nalin, General Operations Coordinator Kristen Padgett, Journey Lineperson Jordan Kaiser, Second Year Apprentice Jarrett Arvin, Member Services Representative Ashley White, First Year Apprentice Mitchell Werner and Member Services Representative Teri Bouchie.

Our employees have continued to make great strides this year. Some received promotions, and several have either completed or began further education programs to aide in their role at the co-op.

The board of directors and employees strive to abide by the Daviess-Martin County REMC mission statement:

*"Our mission is to provide safe, reliable electricity and quality services for our members at a reasonable cost."*

## SAFETY

DMREMC completed 2022 with 336,209 hours without a lost time accident. In addition, DMREMC employees have ongoing

safety training programs by instructors from Indiana Electric Cooperatives and skill improvement training by instructors from Hoosier Energy.

## CAPITAL CREDITS

A \$2.4 million capital credit retirement was paid in December for DMREMC members who had electric service during the years of 1993-1995. Amounts for capital credit checks and bill credit refunds were based upon how much each individual member contributed to the co-op's margins during those years.

Members received a check if their retired amount was above \$250. If it was below \$250, the retired amount was applied to their account. If the account had an outstanding balance at the date of retirement, the account received a bill credit up to the balance amount. Inactive accounts received a check if the retired amount was above \$50. If it was below \$50, the retired amount will remain on the inactive account until it reaches \$50 or more.

## RELIABLE, AFFORDABLE POWER

A comprehensive right-of-way management plan and an aggressive distribution maintenance plan to ensure

our system continues to be in good condition continued throughout the year. These efforts support the reliability and efficiency of our distribution system, which helps to control unexpected expenses.

Member outages are slowly trending downwards and are expected to continue with ongoing efforts in this area.

## OPERATION ROUND UP

A total of \$23,360 was awarded in 2022! Since the 2004 inception of the Operation Round Up program, a total of \$582,456 has helped to improve the quality of life for many, with funds being distributed back into our communities. These funds come from participating DMREMC members who allow their electric bills to be rounded up to the next dollar each month. A big thank you to the REMC members who participate in this program! Also, thank you to the volunteer Operation Round Up board members for their service

*continued on page 6*

# annual report

continued from page 5

in meeting quarterly to review the applications and deciding on how to distribute these funds. These funds have helped to provide assistance with several community organizations and projects.

## SHARING SUCCESS

By DMREMC being an eligible customer of CoBank, a lending institution, DMREMC was able to participate in CoBank's Sharing Success program. This program will match the contribution of its customers to 501(c)3 charitable organizations and causes. DMREMC completed applications for three food banks, and all were approved. Each food bank received \$7,000. Half of each contribution was from the Sharing Success Program, and the other half was from DMREMC.

## YOUTH, COMMUNITY AND EMPLOYEE ENGAGEMENT

DMREMC continues to be a strong supporter of area youth. This year we supported all area 4-H programs and purchased livestock at the 4-H livestock auctions. DMREMC employees even participated in project judging for electrical projects.

All expenses were paid for three local students who were chosen to represent DMREMC during the Indiana Youth Tour to Washington, D.C.

Our linemen attended local schools and the YMCA for career days, safety demonstrations and even Touch a Truck at Washington Primary.

Other events included Martin County Ag Day; Hindostan Days, a member

appreciation event where all members received a T-shirt and a chance at a bill credit; and a Christmas Toy Drive to collect toys for both Daviess and Martin counties.

Co-op employees also participated in IEC Community Day by assisting with clean-up efforts at the Martin County 4-H grounds.

## CYBERSECURITY AND NEW TECHNOLOGY

DMREMC continued to enhance its cybersecurity platform with additional software, hardware and phishing email tests for all employees. The co-op recognizes the vulnerabilities of the power grid and continues to stay informed of cyber threats and new technologies available to protect our assets.

DMREMC began utilizing a new Geographic Information System (GIS) that accurately shows the locations of our power lines and equipment. The GIS system is interconnected with our Automatic Vehicle Location (AVL) system and allows employees to see where our line crew trucks are at on the power system.

A new staking design software is also linked to the GIS system. When new power lines and services are designed, they are automatically updated on the GIS map.

These new technologies help DMREMC to provide the best possible service to our members.

## TRAVIS SUMMERS

President

## RYAN DANT

Chief Executive Officer

## Notice

### DAVIESS-MARTIN COUNTY RURAL ELECTRIC MEMBERSHIP CORPORATION

#### 2023 ANNUAL MEETING

Notice is hereby given that the annual membership meeting of Daviess-Martin County REMC will be held Thursday, April 13, 2023, at Barr-Reeve High School, Montgomery, Indiana, at 6:30 p.m. to take action on the following items:

- The election of two directors for the cooperative to serve a term of three years as follows:
  - District 3:** Daviess County (Washington and Veale townships) — Brandt Schuckman
  - District 6:** Martin County (Halbert, Lost River, Rutherford and Mitcheltree townships) — August Bauer
- Passing upon reports for the previous fiscal year
- Transacting such other business as may come before the meeting

Since the membership of the cooperative is joint, either husband or wife may vote.

Respectfully,

Amy Burriss, board secretary, Daviess-Martin County REMC

6 MARCH 2023

## VOTING PROCESS



Survey & Ballot Systems (SBS) will be administering the process for the director election. SBS will mail election packets to all Daviess-Martin REMC members on March 16. The packet will include voting options and instructions. This form of voting allows many more members to benefit from their participation in the director election. Each packet will have a unique code, so that only one vote is allowed to be processed. The election closes on April 11. There will be no voting on the night of the meeting to ensure complete confidentiality and transparency of the votes.

Voting information is secure. Election results will not be disclosed to anyone until opened and announced at the annual meeting.

SBS will provide a weekly report to DMREMC on account numbers and names of voting members. A \$10 bill credit will be issued to all voting members. In addition, there will be two drawings during the director election from March 16–April 11 for additional bill credits. All voting members will be included in each drawing. Vote early for more chances to win! Once a member wins, their name will be eliminated.

# Meet the director candidates

## DISTRICT 3: WASHINGTON AND VEALE TOWNSHIPS IN DAVIESS COUNTY

**Brandt Schuckman** has spent his entire professional career as a resident of Washington Township in Daviess County. Schuckman is a 1992 graduate of Vincennes Lincoln High School and a 1996 graduate of Cornell University in Ithaca, New York. He received his master's degree in physiology and biophysics from Indiana University. Schuckman has been a quality control chemist at Grain Processing Corporation in Washington, Indiana, since 2000.



Brandt and his wife, Kallie, have two children: Kyra (15) and Cooper (13). They attend Bethany Christian Church in Washington. The Schuckmans own and operate a family farm in Daviess and Knox Counties growing corn, soybeans and wheat. They also own K&C Ag Services LLC, which is anchored by a Crop Insurance Division serving farmers throughout Southern Indiana.

Brandt Schuckman's family is no stranger to the electric power sector and electric cooperatives. Daniel Schuckman, Brandt's father, was a 30+ year director at WIN Energy REMC and a former Hoosier Energy director.

## DISTRICT 6: HALBERT, LOST RIVER, RUTHERFORD AND MITCHELTREE TOWNSHIPS IN MARTIN COUNTY

**August Bauer** has been an REMC director since 1972 and has held all offices on the board. He represented DMREMC on the Hoosier Energy REC, Inc., board of directors from 2001 to 2016.



He and his wife, Helen, live in Shoals. Bauer is a father of four, grandfather of eight and great-grandfather of one.

Bauer is a retired farmer and an active member of St. John's Lutheran Church, Dubois. He is a member of the choir and a lay minister. He serves on the Martin County Sheriff's merit board and the Martin County Council on Aging Committee, delivers Meals on Wheels, and voluntarily entertains at nursing homes by singing and making music alongside one other friend. In his spare time, he enjoys visiting with family, fishing, mowing and maintaining the home front with the help of his wife.

## APRIL 4, 2022: MINUTES FROM THE 2022 ANNUAL MEETING

Daviess-Martin County REMC's 82nd annual meeting was held April 4, 2022, at North Daviess High School, Elnora, Indiana.

Survey & Ballot Systems (SBS) handled the election process. On March 4, 2022, SBS mailed election packets to all members. The packet included director candidate bios and instructions for voting by mail or electronically. Voting packets were coded so that members could only vote once. The voting window remained open until March 31, 2022.

Registered members, which were comprised of members who submitted a mail-in or electronic ballot for election of directors, received a \$10 electric bill credit. In addition, voting members were entered into bill credit drawings during

the March 7–March 31 director election period.

Annual meeting attendees received a screwdriver/ flashlight tool and a chance for bill credit prize drawings. A video produced by Hoosier Energy Rural Electric Cooperative Inc. entitled, Powering Possibility was playing as members arrived.

Hot dogs, popcorn and drinks were provided by the North Daviess High School Beta Club students and sponsors. Presentation of colors was by the Washington High School's NJROTC. The national anthem and the Pledge of Allegiance were led by Board Chairman August Bauer who also led the business meeting. Board Secretary Travis Summers was called on to read the secretary's report.

A motion was made and seconded to approve the April 8, 2021, annual meeting minutes. The motion carried.

The legal report and director nomination process was given by corporate attorney Chris Goffinet. Goffinet stated that the process for electing directors was described in article IV of the corporation's bylaws. He stated the seats up for re-election at this meeting were for District 1 and 4. Goffinet reported the incumbents for those districts had each timely filed a written notice at the office of the corporation stating their intention to seek election on the board of directors. He stated there were no new nominations received by petition for those districts. Goffinet verified the election results after opening

the sealed envelope provided by SBS announcing that three-year terms for districts 1 and 4 remain with Joshua Dove and Terry Chapman respectively.

The election was followed by a message from General Manager Jane Bahler-Hurt.

The meeting adjourned at approximately 7:30 p.m.

It was announced that Jeffrey W. Riker received the final \$250 bill credit for voting. Prize drawings for attending the annual meeting concluded the evening. Winners included Leon and Carol Wagler, \$250 bill credit; L & D Custom Woodworking, \$500 bill credit; and Darwin and Lorissa Stoll, \$1,000 bill credit.



## CURRENT DIRECTORS

### DAVISS COUNTY

#### District 1:

**JOSH DOVE,**

Treasurer

Elmore, Madison, Steele and Bogard townships in Daviess County

#### District 2:

**AMY BURRIS,**

Secretary

Van Buren and Barr townships in Daviess County

#### District 3:

**BRANDT**

**SHUCKMAN,**

Vice President

Washington and Veale townships in Daviess County

#### District 4:

**TERRY CHAPMAN**

Harrison and Reeve townships in Daviess County

### MARTIN COUNTY

#### District 5:

**TRAVIS SUMMERS,**

President

Perry and Center townships in Martin County

#### District 6:

**AUGUST BAUER**

Halbert, Lost River, Rutherford and Mitcheltree townships in Martin County

### LAWRENCE COUNTY

#### District 7:

**JOHN EDWARDS**

Marion and Spice Valley townships in Lawrence County

## FINANCIALS

### BALANCE SHEET

	2022	2021	2020
<b>ASSETS: WHAT WE OWN</b>			
Electric plant — value	\$55,101,680	\$51,504,406	\$48,863,818
Less depreciation	20,713,370	19,760,584	18,276,575
Net value of system	34,388,310	31,743,822	30,587,243
Investments and restricted funds	18,453,169	18,438,894	18,022,357
Cash	3,952,043	894,089	418,756
Accounts receivable less reserves	3,521,598	3,177,554	3,369,141
Materials and supplies	1,116,104	824,807	500,725
Other debits and accrued assets	97,012	216,402	135,805
Deferred debits	20,175	100,875	192,040
<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>8,706,933</b>	<b>5,213,727</b>	<b>4,616,467</b>
<b>TOTAL ASSETS</b>	<b>\$61,548,412</b>	<b>\$55,396,443</b>	<b>\$53,226,067</b>
<b>LIABILITIES: OTHER CREDITS</b>			
CFC loan obligations	15,539,343	11,583,063	8,047,963
Accumulated operating provisions	433,766	542,542	657,257
Accrued taxes, payroll, interest and other	900,985	1,030,438	418,654
Notes and accounts payable	5,233,593	2,435,360	4,216,714
Consumer deposits	200,292	169,111	158,785
Deferred credits	13,297	123,590	237,133
<b>TOTAL CURRENT AND ACCRUED LIABILITIES</b>	<b>6,348,167</b>	<b>3,758,500</b>	<b>5,031,286</b>
<b>TOTAL LIABILITIES</b>	<b>\$22,321,276</b>	<b>\$15,884,105</b>	<b>\$13,736,506</b>
<b>NET WORTH</b>			
Other margins and equities	6,046,485	5,613,516	5,303,786
Patrons' capital — prior years	31,526,187	31,820,269	33,078,872
Patrons' capital — current years	1,654,463	2,078,554	1,106,903
<b>TOTAL NET WORTH</b>	<b>39,227,136</b>	<b>39,512,339</b>	<b>39,489,561</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$61,548,412</b>	<b>\$55,396,443</b>	<b>\$53,226,067</b>

### STATEMENT OF OPERATIONS

	2022	2021	2020
<b>REVENUE</b>			
Electric energy sales	\$38,530,163	\$35,690,581	\$34,755,607
Other revenue	262,100	244,965	150,352
<b>TOTAL OPERATING REVENUE</b>	<b>\$38,792,262</b>	<b>\$35,935,546</b>	<b>\$34,905,959</b>
<b>OPERATING EXPENSES</b>			
Power purchased	28,954,311	25,643,629	27,113,528
Line operations and maintenance	4,312,146	3,882,466	3,362,149
Consumer accounts	551,174	612,508	504,218
Member services	78,934	102,988	69,529
Administration and general	1,809,354	1,508,035	1,100,308
Depreciation	1,676,275	2,316,699	1,544,675
Taxes (URT)	274,031	502,993	494,747
Interest on long-term debt	436,179	363,388	300,677
Other deductions	9,616	12,773	1,200
<b>TOTAL COST OF ELECTRIC SERVICES</b>	<b>\$38,102,020</b>	<b>\$34,945,479</b>	<b>\$34,491,031</b>
<b>EQUITY</b>			
Operating margins	690,243	990,066	414,928
Non-operating margins	23,842	50,649	65,283
Other capital credits	76,524	43,232	49,114
Net margins	790,609	1,083,947	529,325
G&T capital credits	863,854	994,607	577,578
<b>TOTAL PATRONAGE CAPITAL OR MARGINS</b>	<b>\$1,654,463</b>	<b>\$2,078,554</b>	<b>\$1,106,903</b>

# CONGRATULATIONS!

The following employees are celebrating anniversaries at DMREMC this month. We thank them for their continued commitment to providing you with the best service possible.

LEANN NALIN

MARCH 14  
1 YEAR



BILLY MATTESON

MARCH 15  
30 YEARS



### QUICK UPDATES

#### STAY IN THE KNOW

Be sure to like our Facebook page: **Daviess-Martin County REMC**. This is where we will be posting any updates on the upcoming Annual Meeting. We will also announce our large prizes that will be up for grabs at the meeting!

#### ENTER THE ANNUAL MEETING COLORING CONTEST

Entries for the Annual Meeting coloring contest are still open! We will be taking entries by mail or drop-off until **Monday, March 27**. For more details and to print pages, head to [www.dmremc.com/annual-meeting](http://www.dmremc.com/annual-meeting). The winner of each group will receive a \$25 check at our Annual Meeting on April 13.



#### LAST CHANCE FOR ART!

Students, you still have time to turn in your artwork for the Cooperative Calendar of Student Art. Head to [dmremc.com/calendar-art-contest](http://dmremc.com/calendar-art-contest) to learn more! Deadline to apply is **Friday, March 24**.

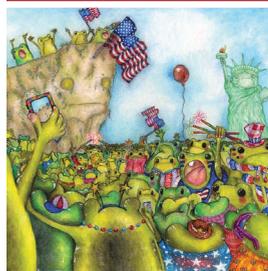
## Join us at the Martin County Ag Day!

The Annual Martin County Ag Day at the Martin County community building is Saturday, March 18, from 8 to 11 a.m. Stop in to see us at the DMREMC booth and support Martin County 4-H and FFA chapters.

## Cooperative CALENDAR of STUDENT ART

You could *win \$200*

ENTER YOUR BEST ARTWORK  
Fill the pages of the 2024 calendar!



Indiana public, private or home-schooled students in kindergarten through 12th grade during the 2022-23 school year are eligible to enter the contest. Learn more at [indianaconnection.org/for-youth/art-contest](http://indianaconnection.org/for-youth/art-contest).

### ART CONTEST

Questions? Contact Indiana Connection, 317.487.2220 or [info@indianaconnection.org](mailto:info@indianaconnection.org).